

Q1 2010 Results

Jakarta, 22 April 2010

◆ Q1 2010 Results

◆ Company Update

- Loans grew 12% Q on Q to IDR 17.7 trillion
- Customer Deposits grew 9% Q on Q to IDR 20.2 trillion
- Net Interest Margin expanded to 14.9%
- NPL maintained at 0.64%
- NPAT reached IDR 155 bio in Q1 '10
- CAR (including Operational Risk) at 17.6%

Balance Sheet Highlights

IDR billion	Mar '09	Jun '09	Sep '09	Dec '09	Mar '10	ΔQoQ	ΔYoY
Cash & BI	930	1,085	1,172	1,371	1,538	12%	65%
SBI & Placement	3,639	4,532	3,652	3,967	3,761	-5%	3%
Loans (gross)	11,012	12,044	13,799	15,723	17,675	12%	61%
<i>Allowance for losses</i>	<i>(264)</i>	<i>(279)</i>	<i>(290)</i>	<i>(269)</i>	<i>(303)</i>	13%	15%
Customer Deposits	13,907	15,927	16,622	18,515	20,194	9%	45%
Borrowings	76	5	65	789	820	4%	972%
Equity	1,676	1,758	1,883	2,038	2,200	8%	31%
Total Assets	16,088	18,236	19,253	22,272	24,248	9%	51%

Profit & Loss Highlights

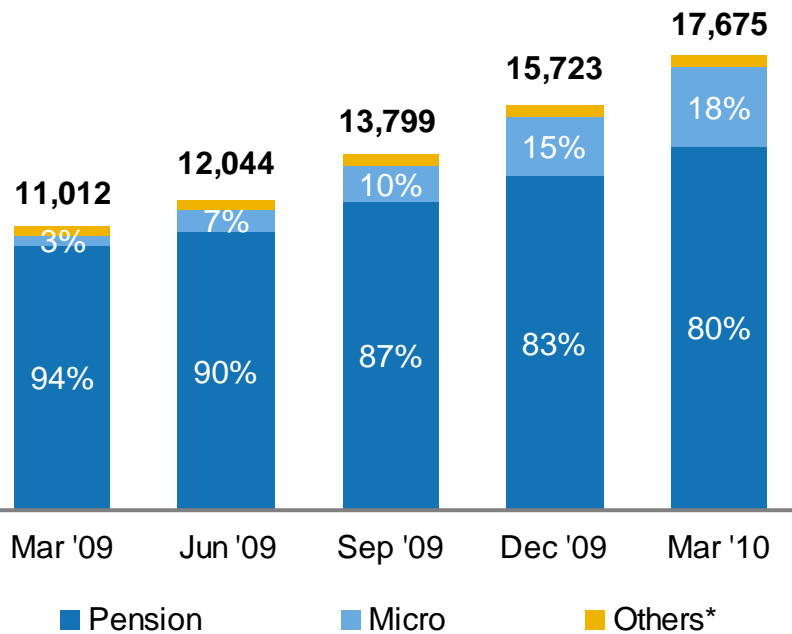
IDR billion	Q1 '09	Q2 '09	Q3 '09	Q4 '09	Q1 '10	ΔQoQ	ΔYoY
Net interest income	336	423	541	662	774	17%	130%
Fee income	43	84	127	125	25*	-80%	-41%
Operating income	379	507	668	787	799	1%	111%
Operating expense	269	394	463	548	530	-3%	97%
Net operating income	110	113	204	239	269	13%	144%
Loan loss provision	3	14	22	(8)	52	n.m	1546%
NPAT	58	82	126	154	155	0%	165%

* due to fee income amortization (implementation of PSAK 50/55)

	Q1 '09	Q2 '09	Q3 '09	Q4 '09	Q1 '10	ΔQoQ	ΔYoY
NIM	9.8%	11.1%	13.0%	14.2%	14.9%	0.7%	5.1%
Cost to Income	71%	78%	69%	70%	66%	-3%	-5%
LDR (end of period)	79%	76%	83%	85%	88%	3%	8%
Liquid Asset Ratio	33%	35%	29%	29%	26%	-3%	-7%
NPL (gross)	0.8%	0.6%	0.5%	0.5%	0.6%	0.1%	-0.2%
Cost of Credit / Avg. Loan	0.1%	0.5%	0.7%	-0.2%	1.2%	1.5%	1.1%
LLP / NPL	305%	424%	335%	336%	269%	-67%	-36%
ROA (before tax)	2.7%	2.8%	3.8%	4.7%	3.7%	-1.0%	1.0%
ROE (after tax)	15.0%	21.0%	30.6%	36.1%	30.3%	-5.8%	15.2%
CAR (credit risk only)	25.4%	23.0%	21.3%	18.5%	19.3%	0.8%	-6.1%
CAR (credit & op risk)	n.a	n.a	n.a	n.a	17.6%	n.a	n.a

LOANS COMPOSITION

(IDR bio)

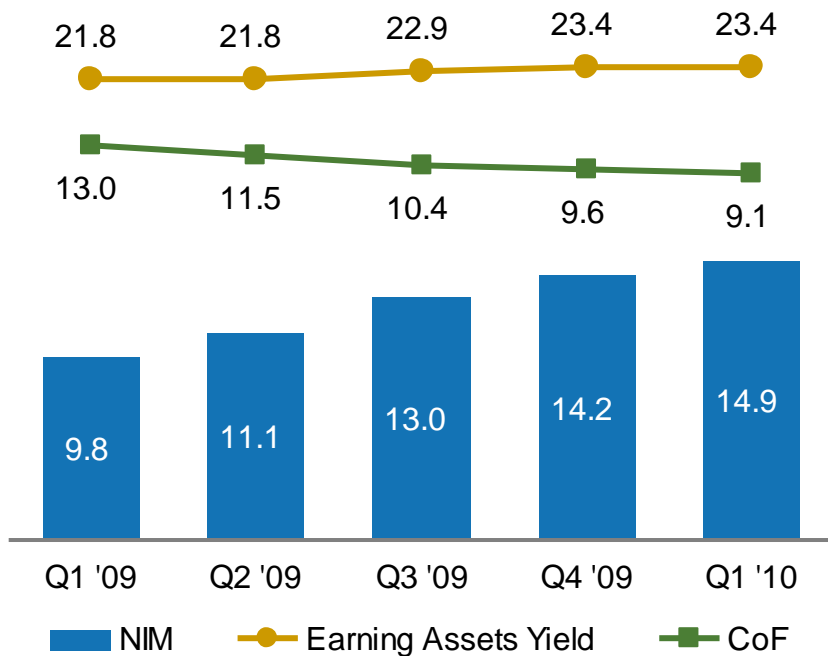


* include staff loans (for car & housing) and syariah financing

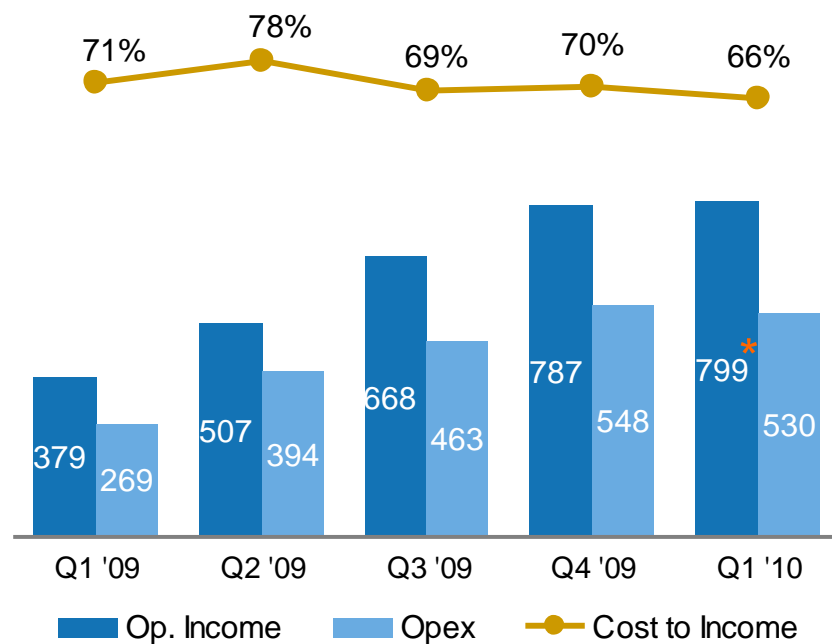
LOANS GROWTH

IDR billion	Mar '09	Dec '09	Mar '10	ΔQoQ	ΔYoY
Pension	10,292	13,001	14,114	9%	37%
Micro	351	2,298	3,128	36%	791%
Others	369	424	433	2%	17%
Total	11,012	15,723	17,675	12%	61%

NIM (%)

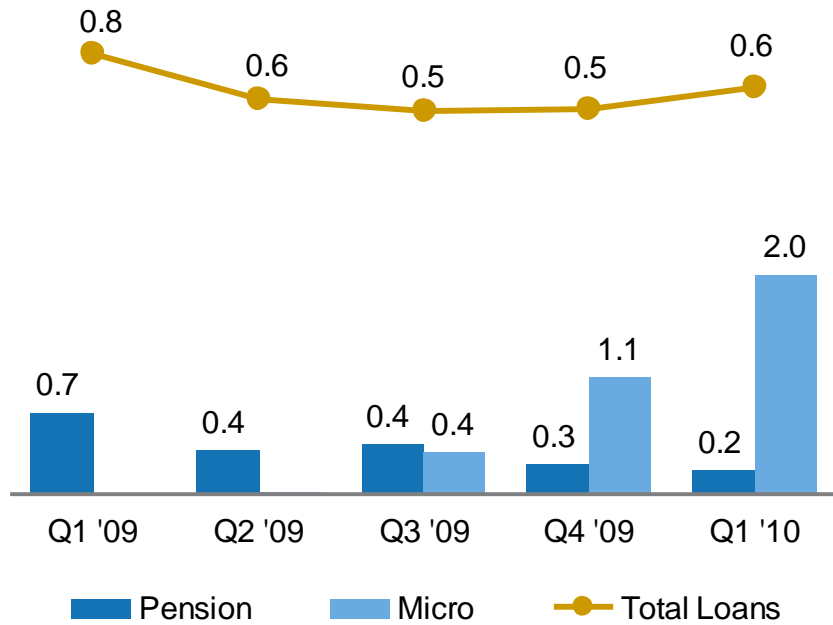


OPEX (IDR bio)

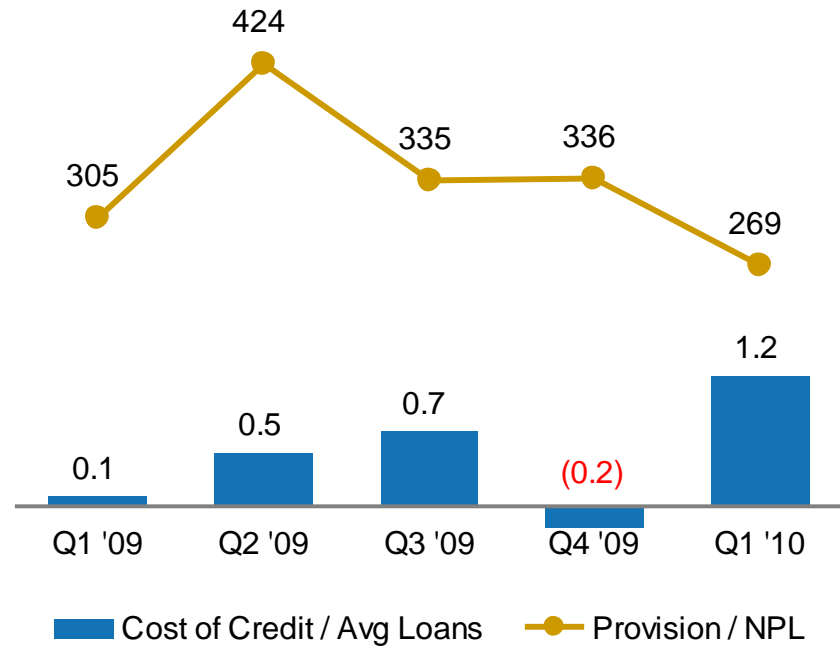


* due to fee amortization (implementation of PSAK 50/55)

NPL (%)



COST OF CREDIT & PROVISION RATIOS (%)



- ◆ **Q1 2010 Results**

- ◆ **Company Update**

PSAK 50 & 55 Compliance

BTPN is implementing PSAK 50 & 55, it is estimated that full implementation will be completed in Q3 2010.

2nd IDR Bonds Issuance

BTPN is in the process of issuing second IDR Bonds with tenors of 3 years and 5 years, currently it is in book building phase. Estimated amount of the issuance is IDR 750 billion – IDR 1 trillion.

Rating Upgrade

Fitch Ratings has upgraded BTPN's National Long-term rating to AA- (idn) with Stable Outlook in March 2010 from A+ (idn) Positive Outlook issued in July 2009.

THANK YOU