

CONSOLIDATED FINANCIAL STATEMENTS

PT BANK BTPN Tbk and Subsidiaries

31 DECEMBER 2023 AND 2022

(In Million Rupiah)

STATEMENTS OF FINANCIAL POSITION					STATEMENTS OF PROFIT LOSS AND OTHER COMPREHENSIVE INCOME					EARNING ASSETS QUALITY AND OTHER INFORMATION																
As of 31 December 2023 and 2022					For the years ended on 31 December 2023 and 2022					As of 31 December 2023 and 2022																
(In million Rupiah)					(In million Rupiah, unless stated per share)					(In million Rupiah)																
No.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED		No.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED		No.	ACCOUNTS	31 Dec 2023					31 Dec 2022							
		Audited	Audited	Audited	Audited			Audited	Audited	Audited	Audited			Audited	Audited	Current	Special	Substandard	Doubtful	Loss	Total	Current	Special	Substandard	Doubtful	Loss
ASSET																										
1.	Cash	93,153.00	107,618.00	142,683.00	1,747.461.00	1.	Gain (Loss) from increase (decrease) in fair value of financial assets	(228,961.00)	218,428.00	(228,961.00)	218,428.00	1.	Placements with other banks	462,061.00	-	-	-	-	-	462,061.00	639,707.00	-	-	-	-	639,707.00
2.	Placements with Bank Indonesia	17,236,809.00	20,054,644.00	18,000,252.00	31,395,471.00	2.	Interest Income	10,075,311.00	10,027,940.00	18,821,602.00	16,901,730.00	2.	Foreign currencies	462,061.00	-	-	-	-	-	462,061.00	639,707.00	-	-	-	-	639,707.00
3.	Placements with other banks	958,732.00	2,661,799.00	1,200,387.00	2,894,654.00	3.	Interest Expenses	(6,285,977.00)	(3,876,891.00)	(6,772,370.00)	(4,221,331.00)	3.	Spot and derivative receivables	496,225.00	-	-	-	-	-	496,225.00	615,600.00	-	-	-	-	615,600.00
4.	Spot and derivative forward receivables	1,933,149.00	1,746,824.00	1,533,149.00	1,746,824.00	4.	Net Interest Income	6,789,334.00	6,651,049.00	12,049,232.00	11,680,399.00	4.	Foreign currencies	496,225.00	-	-	-	-	-	496,225.00	615,600.00	-	-	-	-	615,600.00
5.	Securities	8,547,321.00	11,301,039.00	9,703,501.00	18,835,877.00	5.	Other Operating Income and Expenses	-	-	-	-	5.	Securities	-	-	-	-	-	-	85,516.00	-	-	-	-	85,516.00	
6.	Securities sold under repurchase agreements (repo)	-	-	-	-	6.	Gain (Loss) from increase (decrease) in fair value of financial liabilities	-	-	-	-	6.	Foreign currencies	-	-	-	-	-	-	85,516.00	-	-	-	-	85,516.00	
7.	Claims from securities purchased under resale agreements (reverse repo)	-	-	-	-	7.	Dividend revenue	498,816.00	322,963.00	-	-	7.	Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-	-	-	
8.	Acceptance receivables	3,289,757.00	3,069,854.00	3,289,757.00	3,069,854.00	8.	Commissions/provisions/fees and administration	822.15	801,571.00	823,453.00	802,823.00	8.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	
9.	Loans	145,173,436.00	134,596,053.00	145,173,436.00	134,596,053.00	9.	Other income	473,302.00	1,082,123.00	532,912.00	1,423,589.00	9.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-	
10.	Sharia financing receivables	-	-	-	-	10.	Impairment losses on financial assets	(118,558.00)	(165,005.00)	(3,016,875.00)	(2,996,557.00)	10.	Loans	-	-	-	-	-	-	-	-	-	-	-	-	
11.	Equity Investments	1,308,484.00	1,308,484.00	1,308,484.00	1,308,484.00	11.	Gain (Loss) from investment under equity method	-	-	-	-	11.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	
12.	Other financial asset	1,214,511.00	892,697.00	1,361,853.00	1,096,145.00	12.	Gain (Loss) from foreign exchange translation	(62,333.00)	402,010.00	(62,333.00)	495,838.00	12.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	
13.	Impairment on financial assets -/	(3,413,725.00)	(2,816,274.00)	(4,627,641.00)	(3,585,991.00)	13.	Losses related to operational risks	(1,177.00)	(1,672.00)	(18,193.00)	(7,620.00)	13.	Micro, Small and Medium Enterprises (Non-UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	
14.	Intangible assets	3,096,432.00	2,880,272.00	3,541,155.00	3,237,937.00	14.	Promotion expenses	(284,287.00)	(254,968.00)	(278,020.00)	(260,847.00)	14.	Equity Investment	3,773,364.00	-	-	-	-	-	3,773,364.00	2,387,393.00	-	-	-	-	2,387,393.00
15.	Fixed assets and equipment	3,958,107.00	4,017,129.00	5,040,250.00	5,109,812.00	15.	Other expenses	(2,919,534.00)	(2,854,445.00)	(3,581,835.00)	(3,519,898.00)	15.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	
16.	Non-productive assets	79,100.00	10,838.00	79,100.00	10,838.00	16.	Net Operating (Expenses) Income	(4,269,353.00)	(3,940,833.00)	(8,687,995.00)	(7,022,723.00)	16.	Rehabilitated loans	-	-	-	-	-	-	-	-	-	-	-	-	
17.	Other assets	2,386,978.00	2,203,832.00	2,743,292.00	2,535,277.00	17.	Net Operating Income (Expenses)	2,880,781.00	2,710,216.00	3,461,927.00	4,657,676.00	17.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ASSET		81,241,338.00	89,241,558.00	201,448,392.00	209,169,704.00	NON-OPERATING INCOME AND EXPENSES																				
LIABILITIES AND EQUITY																										
LIABILITIES																										
1.	Demand deposits	26,604,674.00	23,738,156.00	26,628,683.00	23,765,802.00	1.	Gain (Loss) from sale of fixed assets and equipments	(6,963.00)	(358.00)	(6,370.00)	3,381.00	1.	Placements with other banks	462,061.00	-	-	-	-	-	462,061.00	639,707.00	-	-	-	-	639,707.00
2.	Savings deposits	14,470,875.00	15,454,311.00	17,558,617.00	16,396,199.00	2.	Other non-operating income (expenses)	2,785.00	(194.00)	1,125.00	(3,738.00)	2.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Time deposits	54,980,210.00	65,624,952.00	64,011,076.00	74,704,541.00	3.	Net non-operating income (expenses)	(4,178.00)	(2,298.00)	(4,245.00)	(3,573.00)	3.	Spot and derivative receivables	496,225.00	-	-	-	-	-	496,225.00	615,600.00	-	-	-	-	615,600.00
4.	Electronic money	-	-	-	-	4.	Profit (Loss) for the current period before tax	2,676,603.00	2,707,917.00	3,457,682.00	4,657,119.00	4.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	Liabilities to Bank Indonesia	10,818,444.00	16,227.00	10,818,444.00	16,227.00	5.	Income Tax:	(475,882.00)	(524,941.00)	(775,198.00)	(1,027,755.00)	5.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Liabilities to other banks	-	-	-	-	6.	a. Estimated current period tax	(5,675.00)	(504,435.00)	(927,343.00)	(1,014,600.00)	6.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
7.	Spot and derivative forward liabilities	1,072,104.00	1,447,736.00	1,072,104.00	1,447,736.00	7.	b. Deferred tax income (expenses)	39,983.00	(20,006.00)	62,845.00	(13,555.00)	7.	Securities	-	-	-	-	-	-	-	-	-	-	-	-	-
8.	Securities sold under repurchase agreements (repo)	-	-	-	-	8.	Net Profit (Loss) for the current period	2,100,721.00	2,182,976.00	2,682,484.00	3,629,364.00	8.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
9.	Acceptance liabilities	2,323,633.00	2,356,828.00	2,323,633.00	2,356,828.00	9.	Minority Interest Profit (Loss)	-	-	324,150.00	533,863.00	9.	Micro, Small and Medium Enterprises (Non-UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	-
10.	Securities issued	200,569.00	200,134.00	200,569.00	200,134.00	10.	Other comprehensive income for the current period - after tax	18,898.00	(169,172.00)	16,348.00	(164,802.00)	10.	Equity Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
11.	Borrowings	34,283,897.00	47,025,106.00	34,283,897.00	48,025,106.00	11.	TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)	2,119,619.00	2,013,804.00	2,700,832.00	3,474,962.00	11.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
12.	Margin deposits	-	-	-	-	12.	Net income of the current period attributable to:	-	-	-	-	12.	Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	-
13.	Interbranch liabilities	-	-	-	-	13.	- Owners of the Parent	2,007,711.00	2,022,076.00	2,356,334.00	3,095,701.00	13.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
14.	Other liabilities	2,756,110.00	2,087,628.00	3,271,871.00	2,694,197.00	14.	- Non Controlling Interest	(18,092.00)	(7,750.00)	324,551.00	533,863.00	14.	Rehabilitated loans	-	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	15.	Net Profit (Loss) for the current period	2,007,711.00	2,022,076.00	2,682,484.00	3,629,564.00	15.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITY		147,510,516.00	157,011,678.00	182,781,966.00	172,263,028.00	16.	TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)	2,119,619.00	2,013,804.00	2,700,832.00	3,474,962.00	16.	Equity Investment	-	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY																										
Issued and fully paid-in capital																										
Authorized capital																										
Unpaid capital																										
Reserves																										
Profit Reserve																										
Other Reserves																										
Total Equity																										

ALLOWANCE FOR IMPAIRMENT LOSSES													
As of 31 December 2023 and 2022													
(In million Rupiah)													
No.	ACCOUNTS	31 Dec 2023			31 Dec 2022			31 Dec 2023			31 Dec 2022		
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
1.	Placements with other banks	158	-	-	9,587	-	-	585	-	-	26,619	-	-
2.	Spot and derivative receivables	-	-	-	11,307	-	-	-	-	-	17,241	-	-
3.	Securities	703	96	-	10,858	-	-	947	52	-	20,735	-	-
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	2,072	6,585	-	32,897	-	-	3,225	1,271	-	30,413	-	-
7.	Loans and financing	631,482	189,947	2,603,702	1,368,744	1,852,552	698,597	272,612	1,838,985	1,272,556	1,658,954	-	-
8.	Equity Investments	-	-	-	10,865	-	-	-	-	-	13,085	-	-
9.	Other receivables	-	-	-	355	-	-	-	-	-	355	-	-
10.	Commitment and contingencies	29,446	23,544	-	61,263	68,844	28,468	11,484	49,496	64,660	98,106	-	-

FINANCIAL RATIOS			
As of 31 December 2023 and 2022			
(In million Rupiah)			
RATIOS (%)	31 Dec 2023	31 Dec 2022	31 Dec 2021
1. Capital Adequacy Ratio (CAR)	27.52%	25.94%	25.94%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.61%	0.62%	0.62%
3. Non-performing earning assets to total earning assets	0.61%	0.62%	0.62%
4. Allowance for impairment losses on financial assets to earning assets	2.02%	1.60%	1.60%
5. NPL gross	1.23%	1.32%	1.32%
6. NPL net	0.44%	0.45%	0.45%
7. Return on Asset (ROA)	1.44%	1.52%	1.52%
8. Return on Equity (ROE)	6.95%	7.33%	7.33%
9. Net Interest Margin (NIM)	4.07%	3.99%	3.99%
10. Operating Expenses to Operating Revenues	83.83%	80.22%	80.22%
11. Cost to Income Ratio (CIR)	58.30%	54.90%	54.90%
12. Loan to Deposit Ratio (LDR)	148.88%	150.29%	150.29%
Compliance Ratios			
1. a. Percentage Violation of Legal Lending Limit	0.00%	0.00%	0.00%
b. Non-related parties	0.00%	0.00%	0.00%
2. a. Related parties	0.00%	0.00%	0.00%
b. Non-related parties	0.00%	0.00%	0.00%
3. Statutory Reserves Requirements	8.30%	8.20%	8.20%
a. Daily	8.30%	8.20%	8.20%
b. Average	4.02%	4.02%	4.02%
4. Foreign Currencies	0.32%	0.33%	0.33%
5. Net Open Position	-	-	-

STATEMENTS OF CONSOLIDATED CASH FLOWS				
For the years ended on 31 December 2023 and 2022				
(In million Rupiah)				
ACCOUNTS	31 Dec 2023		31 Dec 2022	
	Audited	Audited	Audited	Audited
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipt from interest	12,876,098	10,253,185	-	-
Receipt from share income	5,709,497	5,343,253	-	-
Payments of interest expense	(7,016,441)	(3,782,757)	-	-
Payments of share expenses	(483,478)	(339,201)	-	-
Receipt from other operating income	1,715,128	2,024,702	-	-
Recovery from written-off loans	429,855	363,003	-	-
Payments of personal expenses	(3,675,15)	(3,440,912)	-	-
Payments of other operating expenses	(2,541,650)	(2,695,092)	-	-
Other payments	6,649	10,185	-	-
Payments of corporate income tax	(889,965)	(1,634,421)	-	-
Cash flows before changes in operating assets, operating liabilities and temporary syikrah funds	6,128,587	6,573,845	-	-
Changes in operating assets, operating liabilities, and temporary syikrah funds:				
(Increase) decrease in operating assets:				
Placements with Bank Indonesia and other banks - with maturity more than 3 months	-	150,000	-	-
Fair value through profit or loss securities	-	-	-	-
Derivative receivables	613,675	(1,178,125)	-	-
Acceptance receivables	(29,903)	(1,307,292)		