



**ANNOUNCEMENT
SCHEDULE AND PROCEDURE OF DISTRIBUTION OF CASH DIVIDENDS
PT BANK TABUNGAN PENSIUNAN NASIONAL Tbk**

Pursuant to the resolution of the Annual General Meeting of Shareholders (the "Meeting") of PT Bank Tabungan Pensiunan Nasional Tbk (the "Company") for book year 2016, convened on Friday, 24 March 2017, the Company shall distribute dividend to the shareholders in the aggregate amount of Rp574,509,000,000,- from the Company's net profit for book year 2016 or equal to Rp100,- per share.

In relation to the above mentioned, the Company hereby announces the schedule and procedure on the distribution of cash dividend for book year 2016, as follows:

A. Schedule of Cash Dividends Payment

No	Activities	Date
1.	Last date of the trading period of the Company's shares on the stock exchange with dividend rights (Cum Dividends): - Regular and Negotiations Market - Cash Market	3 April 2017 6 April 2017
2.	First date of the trading period of the Company's shares on the stock exchange without dividend rights (Ex Dividend): - Regular and Negotiations Market - Cash Market	4 April 2017 7 April 2017
3.	Recording date	6 April 2017
4.	Payment date for cash dividends for the book year of 2016	21 April 2017

B. Payment Procedures of Cash Dividend

1. The Cash Dividends will be distributed to the shareholders whose names shall be registered in the Shareholders Register of the Company on 6 April 2017 at 16.15, p.m, West Indonesia Time and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia (KSEI) at the closing of share trading at the Indonesian Stock Exchange on 6 April 2017.
2. In respect of shareholders of the Company whose shares are deposited in KSEI, cash dividend shall be paid through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks on 21 April 2017. The payment of the cash dividends shall be informed by KSEI to the Securities Companies and/or Custodian Banks where the shareholders have opened their account. In respect of shareholders of the Company whose shares are not deposited in the collective deposit in KSEI, the cash dividends will be transferred directly to the shareholders account.
3. The cash dividend shall be subject to tax pursuant to prevailing tax laws and regulations. The amount of tax shall be borne by the relevant shareholder and the amount of cash dividend received by the shareholders shall be in the amount after having been deducted by the applicable taxes.
4. Shareholders in the form of legal entity which are onshore Tax Payers and have not submitted their Tax Register Number (Nomor Pokok Wajib Pajak/NPWP) are required to submit their NPWP to KSEI through the Securities Companies and/or Custodian Banks where the shareholders established their account or the Company's Share Registrar, PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Jakarta 10120 no later than 6 April 2017 at 16.00, p.m, West Indonesia Time. In respect of Onshore Tax Payers in the form of legal entities without NPWP, cash dividends shall be subject to withholding income tax at the rate of 100% higher than the normal rate.
5. Shareholders which are offshore Tax Payer which will apply the Agreement on the Prevention of the Imposition of Dual Taxes (P3B) for withholding tax must comply with article 26 of Law No. 36 Year 2008 regarding The Fourth Amendment to the Law No. 7 Year 1983 on Income Tax and must submit the DGT-1 or DGT-2 form legalized by Indonesian Tax Service office for Public Companies to KSEI or to the Company's Registrar not later than 12 April 2017. Without the said document, cash dividend will be subject to withholding of income tax Article 26 at the rate of 20%.
6. Shareholders whose shares are deposited in KSEI may collect the dividends tax deductions slip from the Securities Company and/or the Custodian Banks where such shareholders have established their securities account and for shareholders holding script shares from the Company's Share Registrar, as of 19 June 2017.

Jakarta, 29 March 2017

**PT Bank Tabungan Pensiunan Nasional Tbk
The Board of Directors**

Bisnis Ind, 3 Klm x 170 mm