

**THE ANNOUNCEMENT OF THE SUMMARY OF
THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF PT BANK BTPN TBK**

PT Bank BTPN Tbk (the "Company") hereby announces to the Shareholders that the Company has convened the Annual General Meeting of Shareholders (the "Meeting") on Friday, dated 15 February 2019, at 9:30 a.m. to 10:54 a.m. (West Indonesia Time), located at Menara BTPN, 27th Floor, Jl. DR. Ide Anak Agung Gde Agung Kav. 5.5-5.6, Jakarta 12950.

In relation to the Meeting, the Board of Directors of the Company has conducted the following matters:

1. To submit notice of the Meeting plan to the Indonesia Financial Services Authority (Otoritas Jasa Keuangan) and the Indonesia Stock Exchange ("IDX") on 2 January 2019;
2. To announce the Meeting in the daily newspaper, namely Bisnis Indonesia and The Jakarta Post published in Jakarta, dated 9 January 2019, and uploaded to the Company's website and Indonesian Stock Exchange's website at the same time.
3. To announce the notice of the Meeting in the daily newspaper, namely Bisnis Indonesia and The Jakarta Post dated 24 January 2019, and revisions in The Jakarta Post on 25 January 2019 and uploaded to the Company's website and IDX website at the same time.

The Meeting was chaired by Mari Elka Pangestu, President Commissioner of the Company, in accordance with Articles of Associations of the Company and Circular Resolutions of the Board of Commissioners.

Members of the Board of Commissioners, members of the Board of Directors, and Shareholders who attended the Meeting:

Board of Directors

- | | |
|----------------------------------------------------|------------------------------------|
| 1. Ongki Wanadjati Dana, President Director | 5. Henoch Munandar, Director |
| 2. Kazuhisa Miyagawa, Vice President Director | 6. Adrianus Dani Prabawa, Director |
| 3. Dini Herdini, Director Compliance (Independent) | 7. Merisa Darwis, Director |
| 4. Yasuhiro Daikoku, Director | 8. Hiromichi Kubo, Director |

Board of Commissioners

- | | |
|-------------------------------------------------------------|------------------------------------------------------------|
| 1. Mari Elka Pangestu, President Commissioner (Independent) | 3. Takeshi Kimoto, Commissioner |
| 2. Chow Ying Hoong, Vice President Commissioner | 4. Ninik Herlani Masli Ridhwan, Commissioner (Independent) |

Shareholders

- a. Sumitomo Mitsui Banking Corporation holds 2,336,114,903 shares in the Company, represented by Yoshihiro Hyakutome, based on Power of Attorney dated February 8, 2019.
- b. Summit Global Capital Management B.V. holds 1,168,057,451 shares in the Company, represented by Jaecheol Park, based on Power of Attorney dated January 30, 2019.
- c. PT Bank Central Asia Tbk holds 60,083,483 shares in the Company, represented by Fanny Surjadi, based on Power of Attorney dated February 11, 2019.
- d. Public holds 1,430,248,735 shares in the Company.

The Company has (i) appointed Independent Party to calculate the quorum and voting tabulation, namely: Ashoya Ratam, SH, MKN as Public Notary and PT Datindo Entrycom as the Share Administration Bureau; and (ii) provide the Meeting's code of conduct to the attending shareholders and read out the principles of the code of conducts before the Meeting begins.

In accordance to the Shareholders Registry as of 23 January 2019, the total number of entitled shares is 5,756,702,857 shares. The number of shares with voting rights that attended (or being represented) the Meeting was 4,994,504,572 shares or approximately 86.759% of the total shares issued by the Company. As such, this has fulfilled the required quorum (namely: 1/2 of the total issued and paid up shares by the Shareholders with valid voting rights) for decision making on all the Meeting's agendas. The Meeting is therefore legitimate to be held and adopted the following resolutions:

First Agenda

1. a. To approve the Annual Report of PT Bank Sumitomo Mitsui Indonesia (SMBCI) for the financial year ended on 31 December 2018, which contained of the supervisory report of the Board of Commissioners of SMBCI.
- b. To approve the Annual Report of PT Bank Tabungan Pensiunan Nasional Tbk (BTPN), for the financial year ended 31 December 2018, which contained of the supervisory report of Board of Commissioners of BTPN.
2. a. To ratify the Financial Report of SMBCI for the financial year ended on 31 December 2018 which has been audited by the SIDDHARTA WIDJAJA & Partners the Public Accounting Firm with an opinion that all material are fairly presented, as contained in the 2018 Annual Report of SMBCI;
- b. To ratify the BTPN Financial Report for the financial year ended 31 December 2018 which has been audited by the TANUDIREJJA, WIBISANA, RINTIS & Rekan the Public Accounting Firm with an opinion that all material are fairly presented, as contained in the 2018 Annual Report of BTPN.
3. To grant full release and discharge (*volledig acquit et discharge*) to: members of the Board of Directors and the Board of Commissioners of SMBCI who served as of the financial year ending on 31 December 2018 and members of the Board of Directors and Board of Commissioners of BTPN who served as of the financial year ending on 31 December 2018, for all management and/or supervision actions (including members of the Board of Directors and Board of Commissioners of SMBCI and BTPN who have resigned respectively based on the Extraordinary General Meeting of Shareholders of SMBCI and BTPN on October 5, 2018 for all management and/or supervision actions) that have been carried out by them during the financial year ended on 31 December 2018, provided that such actions are reflected in the Annual Report and Financial Statements of SMBCI and BTPN for the financial year ending on 31 December 2018, by taking into account the statutory provisions.

The results of calculation voting card: Disagree - 0 shares or 0.000%; Abstain - 644,800 shares or 0.012%; Agree - 4,993,859,772 shares or 99.987%.

Second Agenda

1. To declare that in accordance with the Profit and Loss Statement of SMBCI for the financial year ended on 31 December 2018, total net income of SMBCI for the said financial year is in the amount of Rp989,673,000,000.
2. To declare that in accordance with the Profit and Loss Statement of BTPN for the financial year ended on 31 December 2018, total net income of BTPN for the said financial year in the amount of Rp1,968,290,937,818.
3. To approve the use of total net profit of SMBCI in the amount of Rp989,673,000,000 is as follows:
 - a. For the financial year ending on 31 December 2018, SMBCI will not distribute dividends to shareholders;
 - b. All total comprehensive net income for the year after income tax obtained by SMBCI during the financial year ended on 31 December 2018, in the amount of Rp989,673,000,000, expressed as retained earnings which have not been determined or retained earnings
4. To approve the use of the total net profit obtained by the Company in the amount of Rp1,968,290,937,818, as follows:
 - a. For the financial year ending on 31 December 2018, the Company will not distribute dividends to shareholders;
 - b. All total comprehensive income for the year after the income tax obtained by the Company during the financial year ended on 31 December 2018, in the amount of Rp1,968,290,937,818, expressed as retained earnings that have not been determined for use or retained earnings.

The results of calculation voting card: Disagree - 0 shares or 0.000%; Abstain - 0 shares or 0.000%; Agree - 4,994,504,572 shares or 100%.

Third Agenda

1. To approve the reappointment of:

BOARD OF DIRECTORS		BOARD OF COMMISSIONERS	
President Director	: Ongki Wanadjati Dana	President Commissioner (Independent)	: Mari Elka Pangestu
Vice President Director	: Kazuhisa Miyagawa	Vice President Commissioner	: Chow Ying Hoong
Compliance Director (Independent)	: Dini Herdini	Commissioner	: Takeshi Kimoto
Director	: Yasuhiro Daikoku	Commissioner (Independent)	: Ninik Herlani Masli Ridhwan
Director	: Henoch Munandar	Commissioner (Independent)	: Vacant,
Director	: Adrianus Dani Prabawa		
Director	: Merisa Darwis		
Director	: Hiromichi Kubo		

As of the close of the annual Meeting of Shareholders that shall be convened in the year of 2022, without prejudice to changes that may occur before the expiration of the term of office.

2. To grant power of attorney and full authorization to the Board of Directors of the Company with the right of substitution to restate the decisions in paragraphs 1 and 2 resolved in this item of the agenda of this Meeting into the Notary Deed and submit all relevant documents to the competent authorities including but not limited to the Ministry Law and Human Rights, and for this purpose take the necessary actions in accordance with the Articles of Association of the Company, Bank Indonesia Regulations and Financial Services Authority Regulations.

The results of calculation voting card: Disagree - 30,561,707 shares or 0.611%; Abstain - 0 shares or 0.000%; Agree - 4,963,942,865 shares or 99.388%.

Fourth Agenda

1. To grant full power and authorization to the Board of Commissioners of the Company to determine, in a resolution of the Board of Commissioners, the aggregate amount of salary and allowances which shall be paid by the Company to the members of the Board of Directors for the financial year ending on 31 December 2019 and the aggregate amount of bonus to be paid to the members of the Board of Directors for services rendered during the financial year ending on 31 December 2018, which will be paid in the year of 2019, and to determine the distribution of such aggregate amount of salary, allowances and bonus among the members of the Board of Directors, provided that in the determination of the aggregate amount of salary, allowances and bonus of the Board of Directors, and its distribution of the members of Board of Commissioners is obliged to take into consideration the recommendation of the Remuneration and Nomination Committee of the Company.
2. In compliance with the recommendation of the Remuneration and Nomination Committee as set forth in the Circular Resolution of The Nomination and Remuneration Committee of the Company No. MOM/RNC/002/II/2019 dated 8 February 2019, which has been approved by the Board of Commissioners in the Circular Resolution of The Board of Commissioners Resolution No. PS/BOC/005/II/2019 dated 8 February 2019, determined that the amount of honorarium and allowances of the Board of Commissioners for financial year ending on 31 December 2019 and the amount of bonus of the Board of Commissioners for services rendered during the financial year ended on 31 December 2018 which will be paid in year of 2018, shall not exceed the aggregate amount of 27.3 billion Rupiah gross, before deduction of Income Tax, and to grant power and authorization to the Board of Commissioners to determine, in a resolution of the Board of Commissioners, the distribution of the total amount of honorarium, allowances and bonus among the members of the Board of Commissioners provided that in the determination of distribution of such aggregate amount of honorarium, allowances and bonus the Board of Commissioners shall take into consideration the recommendation of the Remuneration and Nomination Committee of the Company.
3. The amount of bonus that will be paid to members of the Board of Directors and the Board of Commissioners will reduce the amount of reserve for tantieme recorded in the Company's Balance Sheet or the Statements of Financial Position for book year ending on 31 December 2018, provided that if after being reduced by the amount of bonus paid to the members of the Board of Directors and the Board of Commissioners there is any surplus in the amount of reserve for tantieme, then such surplus shall be booked as other income of the Company in financial year ending on 31 December 2019.
4. The amount of salary, allowances and bonus that will be paid by the Company to the members of the Board of Directors, and the amount of honorarium, allowances including bonus which will be paid by the Company to the members of the Board of Commissioners in the year of 2019, will be started in the Annual Report for financial year ending on 31 December 2019 and shall also be submitted to the Financial Services Authority.
5. The powers and authorization set forth in these resolutions shall be effective as of and if the proposed agenda is approved by the Meeting and this is irrevocable.

The results of calculation voting card: Disagree - 126,000 shares or 0.002%; Abstain - 0 shares or 0.000%; Agree - 4,994,378,572 shares or 99.997%.

Fifth Agenda

1. To appoint a Public Accountant Firm SIDDHARTA WIDJAJA & Rekan and Public Accountant Liana Lim as the Public Accountant Office which will examine or audit the book and record of the Company for the financial year ending on 31 December 2019.
2. To approve the honorarium of the Public Accountant Office for the financial year ending on 31 December 2018, namely the Company's annual audit fee of Rp8,000,000,000, - (excluding taxes & out-of-pocket expenses).
3. To grant the power and authorization to the Board of Commissioners to appoint a Substitute Public Accountant Office and/or a Substitute Public Accountant in case the Public Accountant Office and/or Public Accountant which have been appointed pursuant to the resolution of General Meeting of Shareholders for any reason cannot complete the audit of the book and record of the Company for the financial year ending on 31 December 2019 including to determine the amount of honorarium and other prerequisites with respect to the appointment of the Public Accounting Office and/or the Substitute Public Accountant.

The results of calculation voting card: Disagree - 20,126,000 shares or 0.402%; Abstain - 0 shares or 0.000%; Agree - 4,974,378,572 shares or 99.597%.

Sixth Agenda

1. To re-confirm the resolution on the establishment and implementation of the Management and Employee Stock Option Program (the MESOP Program 2015) adopted in the Extraordinary General Meeting of Shareholders ("EGMS") of the Company namely on EGMS 2015, EGMS 2016, AGMS 2017, and AGMS 2018.
2. To delegate authority and grant full powers to the Board of Commissioners of the Company to carry out and perform each or all acts and deeds which are required by applicable laws and regulations or the articles of association of the Company, or considered necessary, to be done or performed, for and in connection with the implementation or realization of the MESOP Program 2015, among others (however not limited to):
 - a. from time to time, to increase the issued and paid up capital of the Company by an additional amount in the aggregate amount not exceeding to Rp4,672,229,820,-, by issuing the new shares in the total number not exceeding 233,611,491 shares, each having nominal value of Rp20,-, in accordance with the resolution of the Extraordinary GMS 2015, as re-confirmed in the Extraordinary GMS 2016, Annual GMS 2017 and Annual GMS 2018.
 - b. to make, issue and enact regulations, provisions and policies of any kind regarding the realization of the MESOP Program 2015 (without prejudice to applicable regulations of the Capital Market), to determine the participants entitled to purchase the newly issued shares of the Company under the MESOP Program 2015 and to determine the amount of the Exercise Price, including (however not limited to) to make modifications or adjustments to the terms and conditions of the MESOP Program 2015 in accordance with the regulations and conditions that may be issued by the competent authorities in the Capital Market, including the Financial Services Authority;
 - c. to grant power and authorization to the Board of Directors of the Company to do and perform acts, deeds or things in respect of or in connection with the implementation of the MESOP Program 2015, where the Board of Directors does not have any conflict of interest.

The delegation of authority and the grant of powers to the Board of Commissioners as aforesaid shall take effect as of has been approved by the Meeting, and cannot be revoked, without prejudice to applicable laws and regulations, including Company Law, regarding Limited Liability Companies and the regulations of the Capital Market.

The results of calculation voting card: Disagree - 10,352,207 shares or 0.207%; Abstain - 0 shares or 0.000%; Agree - 4,984,152,365 shares or 99.792%.

Seventh Agenda

1. To re-confirm the resolution on the establishment and implementation of the Management and Employee Stock Option Program (the MESOP Program 2015) adopted in the SGMS of the Company convened on EGMS 2015, EGMS 2016, AGMS 2017, and AGMS 2018.
2. To delegate authority and grant full powers to the Board of Commissioners of the Company to do and perform each or all acts and deeds which are required by applicable laws and regulations or the articles of association of the Company, or considered necessary, to be done or performed, for and in connection with the implementation or realization of the ESOP Program 2015, among others (however not limited to):
 - a. from time to time, to increase the issued and paid up capital of the Company by an additional amount in the aggregate amount not exceeding Rp2,336,114,920,-, by issuing the new shares in the total number not exceeding 116,805,746 shares, each having nominal value of Rp20,-, in accordance with the resolution of the Extraordinary GMS 2016, the Annual GMS -2017 and the Annual GMS-2018;
 - b. to make, issue and enact regulations, provisions and policies of any kind regarding the realization of the ESOP Program 2016 (without prejudice to applicable regulations of the Capital Market), to determine the participants entitled to purchase the newly issued shares of the Company under the ESOP Program 2016 and to determine the amount of the Exercise Price, including (however not limited to) to make modifications or adjustments to the terms and conditions of the ESOP Program 2016 in accordance with the regulations and conditions that may be issued by the competent authorities in the Capital Market, including the Financial Services Authority;
 - c. to grant power and authorization to the Board of Directors of the Company to do and perform acts, deeds or things in respect of or in connection with the implementation of the ESOP Program 2016, where the Board of Directors does not have any conflict of interest.

The delegation of authority and the grant of powers to the Board of Commissioners as aforesaid shall take effect as of has been approved by the Meeting, and cannot be revoked, without prejudice to applicable laws and regulations, including Company Law, regarding Limited Liability Companies and the regulations of the Capital Market

3. For the avoidance of any doubt, the increase of the issued and paid up capital of the Company as set forth in this resolution shall not effect the resolution on the increase of the issued and paid up capital of the Company which has been resolved under the MESOP Program 2015 which has been reconfirmed in the sixth Agenda of the Meeting.

The results of calculation voting card: Disagree - 10,352,207 shares or 0.207%; Abstain - 0 shares or 0.000%; Agree - 4,984,152,365 shares or 99.792%.

Notes:

- a. The Company has provided an opportunity to the Shareholders to raise question and/or opinion in relation to each agenda as discussed, but there are no questions or raised comments.
- b. In accordance with Article 11 paragraph 9 of the Articles of Association of the Company, "the Shareholders with valid voting rights which are present in a GMS, however does not cast their votes or are abstain shall be deemed to have cast the same votes as those cast by the majority shareholders".

Jakarta, 19 February 2019
 PT Bank BTPN Tbk
 Board of Directors